

ANNUAL FINANCIAL STATEMENT

1st June 2019 to 31st May 2020

Income

Session fees	5658.00
Membership fees	1186.00
Small donations	2828.23
Sub Total	<u>9672.23</u>
Grants:	
Walsall MBC (making connections Walsall)	4625.00
Co-op	4344.31
Large Donations:	
Shaylor Foundation	2000.00
Total	<u>20641.54</u>

Expenditure

(1) Rent	3360.00
(2) Utilities	3360.00

(3) Consumables	1178.11
(4) Equipment	1740.50
(6) Misc/Sundries/Insurance	1707.99
Total	<u>11346.60</u>

Monies Held

Current Account balance

(1) Reserve Account	8489.16
(2) Trading Account	7473.73
Total	15962.89
Petty Cash	16.01

Financial statement

Opening Balances	Bank	6593.65
	Petty Cash	50.32

Total		6643.97
Trading difference (all income less all outgoings)		9192.69
Balance		<u>15938.91</u>

Closing Balance (actual)	Bank	15962.89
	Petty Cash	16.01
Balance		<u>15978.90</u>

N.B.

A positive difference of £40.00 exists. This is monies from the football raffle card banked for safe keeping during lockdown.

Outstanding Invoices to pay:

Sjh Computing	10.00
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NOTES

- (1) There are 3 more M.C.W. grant payment totalling £4000.00 still to be invoiced/collected in the next financial year.**
- (2) Income from session fees, membership and donations/sales is only fractionally down on last year. When we consider that we were closed for 2.5 months of this year due to Covid-19, it shows that we were on target to grow again this year.**
- (3) It should be noted that we have not been billed for rent/utilities by Housing 21 for the months of April and May.**

